

Premium Worksheet



VOLUNTARY LONG TERM DISABILITY INSURANCE Payperiod (20) Premium Amount (Cost per Pay Period – 20/Year)

To calculate your payperiod (20) premium amount, use the following formula.

$$\begin{array}{ccccccc} \underline{\hspace{2cm}} & \div 12 = & \underline{\hspace{2cm}} & \div 100 = & \underline{\hspace{2cm}} & \times & \underline{\hspace{2cm}} & = & \underline{\hspace{2cm}} \\ \text{Your Annual Earnings} & & \text{Your Monthly Earnings} & & & & \text{\$0.2460} & & \text{Premium Amount} \\ \text{Maximum = \$150,000} & & & & & & \text{Rate} & & \end{array}$$