



# Wachusett Regional School District

Holden, Paxton, Princeton, Rutland, Sterling

## FLEXIBLE SPENDING ACCOUNTS Minimum and Maximum Elections 2022 - 2023

Plan Year

**9/1/2022– 8/31/23**

Coverage Begins: 9/1/22 or Date of Hire

Health Care Flexible Spending (FSA): \$500 - \$2,850

Dependent Care Flexible Spending (DCA): \$500 - \$5,000

### **\*\*\* IMPORTANT INFORMATION \*\*\***

**Dependent Care Account (DCA):** Federal tax regulations require any unused amount of DCA at the end of the plan year, August 31, 2023, be forfeited. **If you do not use all of your DCA money on your Flexible Spending VISA card for claims through August 31, 2023, it will be forfeited.**

**Health Care Flexible Spending Account (FSA):** If you do not use all your FSA money on your Flex Spending VISA card by August 31, 2023, members have an additional 2 ½ month grace period to use their remaining FSA dollars for claims through November 15, 2023.

**Any unused FSA dollars from plan year 2022 - 2023, not used by November 15, 2023, will be forfeited.**

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